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As US Reopens, Interest in Private Jet Travel Skyrockets



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Personal Finance

Coronavirus continues to upend modern life but one sector is booming in light of Covid-19 restrictions. Private jet charters.



Long thought to be the bastion of business travelers and the ultra elite, private jet travel is skyrocketing, as many Americans are worried over the lack of health and safety regulations on commercial airlines.

Charter flights have regained a 90% booking capacity as of June of 2020, according to [GoGo Business](#), an in-flight connectivity and entertainment provider for business aircraft. Industry leaders say the majority of recent bookings are new customers.

Surge in new customer acquisition for jets

“We’ve seen a massive surge in inbound request and new customer acquisition,” in the last 90 days, said [Magellan Jets](#)’ President, Anthony Tivnan. The private jet and charter company reported a 117% increase in customer acquisition for June.

“There are about 8.2 million households in the US with a net worth of two million or more. The majority of them weren’t flying private before,” said Tivnan. “We are seeing a huge shift in that narrative now it is a health and safety concern.”

With some commercial carriers – like [American Airlines](#) AAL -3% – refusing to close off middle seats, many people who would typically fly passenger airlines are just not interested. In addition, flying private gives customers more control over their entire trip – from avoiding TSA lines to waiting in line for check-in. Chartered aircraft are estimated to have 30 times lower risk for Covid-19, according to [GlobeAir](#).